

# Canon Business Properties

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## Area's Leading Property Management Expert Comments on Selection of Los Angeles as Nation's Hottest Real Estate Investment Market

Celebrity Real Estate Broker and Property Management Authority Alex Radosevic of Canon Properties Hails Hottest Market Designation; Urges Property Owners to Maintain the Value of Their Holdings

LOS ANGELES, May 29, 2019 (Newswire.com) - As reported by various news outlets, commercial real estate investors chose the Greater Los Angeles area as the top marketplace for investment throughout all of the Americas, as reported by industry giant CBRE as part of its 2019 Investor Intentions Survey. This marks the fourth year in a row that L.A. received this notable distinction.



"While others may see this as news, I deem it the norm for this particular marketplace. I have lived and worked in this area for more than two decades and I experience the viability of this market every day. For many of my family office and high net worth clients, it is the 'go to' marketplace for real estate investment," Alex Radosevic says. "In my experience, Los Angeles has always been the hottest market in the country and I honestly believe it will continue to be, well into the future," he added.

The CBRE survey result mirrors the reporting of others, including that of Bloomberg. It was also a hot topic at the Greater Los Angeles Capital Markets and Real Estate Finance event recently held at the JW Marriott in downtown L.A. Radosevic opines that while this is good news, it is only half the battle. The Beverly Hills real estate luminary maintains that property owners must see to it that their holdings remain in great shape while simultaneously doing whatever it takes to ensure that the value of their properties continues to climb over the long term.

"It is no secret that entire markets can decline in value absent efficient, top-of-the-line property management. It is incumbent upon property owners and investors to see to it that their real property assets are effectively maintained and professionally managed, ideally by firms that are located within the area," Radosevic reports. He cites poor property management as one of a myriad of factors that has led to the decline in value of other markets located elsewhere in the country. He is well-positioned to know, as Radosevic himself owns or manages a real estate portfolio valued in excess of \$2 billion. "The most savvy property owners know and understand the importance of working with property management firms that know the local marketplace inside and out," Radosevic continued. "This is important not only for themselves and their own holdings but, additionally, for the viability of the entire geographical area," he concluded.

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